

WebCE  
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Dallas, TX 75251

5/23/2019

Samuel Fleischman  
2885 Sanford Ave Sw  
Ste 27044  
Grandville, MI 49418

Dear Samuel Fleischman:

You have successfully passed the CONTINUING EDUCATION COURSE(s) indicated on the enclosed Certificate(s) of Completion.

Please verify the information located on your Certificate and complete any required areas.

We sincerely appreciate your choosing **WebCE** for your Continuing Education and hope you will allow us to continue to serve your Continuing Education needs.

Please call us toll free at **877-488-9308** if you have any questions or need to order additional courses.

THANK YOU FOR THE OPPORTUNITY TO SERVE YOU.

Cordially,

Customer Service  
WebCE

**Michigan**  
**Continuing Education**  
**Certificate of Completion**

Samuel Fleischman  
Name of Agent

0673505  
System ID Number

2885 Sanford Ave Sw, Ste 27044  
Street Address

MI  
State

49418  
Zip

Anti-Money Laundering for the Insurance Industry  
Course Title

73393  
Course Certification Number

3  
Credit Hours

WebCE 0484  
Provider Name and Number

07/31/2018  
Date Course Completed

N/A  
Date Reported by

**WebCE does hereby certify that the student has successfully completed the course.**



\_\_\_\_\_  
Signature of Authorized Trainer

07/31/2018  
Date

This is your official record of completion of the above referenced course. Please retain this certificate of completion until such time that your current review period has expired. As required by the Michigan Insurance Code, the credit hours and required fees will be reported to the Michigan DIFS by this education provider. Note that providers have 30 days from the date of the course completion to comply with this requirement.

# Anti-Money Laundering for the Insurance Industry



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This course provides a thorough review of the anti-money laundering (AML) rules and guidelines as they pertain to insurance companies and insurance producers. Using case studies and real-life examples, the course explores how life insurance products can be used in money laundering activities and explains how the AML rules apply. The course describes the specific measures that insurance companies must take to detect and prevent money laundering, including why and when SAR-IC reports must be filed, and devotes a chapter to producer responsibilities. The course presents a number of "red flags" that producers should be on the alert for in helping their company's AML efforts. The course covers the following topics:

- money laundering and anti-money laundering
- AML rules for insurers
- SAR rules and requirements
- producer and employee AML responsibilities

This is an **intermediate-level course**. Upon completion, students will be able to:

- demonstrate an understanding of money laundering, including the three phases of the money laundering process
- offer examples of how financial products can be used in a money laundering process and identify the specific types of products that are most likely to be used
- describe the basics of the USA PATRIOT Act and FinCEN's final rules as they pertain to an insurance company's AML program
- demonstrate an understanding of the producer and employee's personal responsibilities with respect to the company's AML policy, especially how to report suspicious activities
- explain the insurance company's procedure for escalating suspicious activity through the AML review and reporting process